GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:4248
ANSWERED ON:12.12.2016
FDI in Multi Brand Retail
Venugopal Dr. Ponnusamy

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government is not considering any increase in the Foreign Direct Investment (FDI) in multi brand retail sector in the country;

(b) if so, the details thereof and the reasons therefor;

(c) whether India proposes to opt for creating retail giants of its own rather than increasing FDI in multi brand retail sector; and

(d) if so, the details thereof along with the steps taken by the Government in this regard?

Answer

???????? ??? ?????? ???????????? (????????? ??????)(??????? ??????? ???????)
THE MINISTER OF STATE (INDEPENDENT CHARGE)
OF THE MINISTRY OF COMMERCE & INDUSTRY
(SHRIMATI NIRMALA SITHARAMAN)

(a): There is no proposal under consideration of the Government to review the extant FDI policy on multi brand retail sector in the country.

(b): Does not arise.

(c): No such proposal is under consideration of the Government.

(d): Does not arise.
*****